

Session 11-05 a Regular Meeting of the Permanent Fund Committee was called to order on November 10, 2011 at 5:20 p.m. by Chair Barbara Howard at the West Campus located at 450 Sterling Highway, Homer, Alaska.

PRESENT: COMMITTEE MEMBERS: REGINA MAURAS,
BARBARA HOWARD, JO JOHNSON

ABSENT: MATT NORTH

APPROVAL OF AGENDA

MAURAS/JOHNSON - MOVED TO APPROVE THE AGENDA.

There was no discussion.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

PUBLIC COMMENTS REGARDING ITEMS ON THE AGENDA

There were no public comments.

APPROVAL OF MINUTES

A. Synopsis of Regular Meeting of July 14, 2011

WYTHE/MAURAS - MOVED TO APPROVE THE MINUTES OF JULY 14, 2011 AS PRESENTED.

There was no discussion.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

VISITORS

STAFF & COUNCIL REPORT/COMMITTEE REPORTS/BOROUGH REPORTS

PUBLIC HEARING

PENDING BUSINESS

NEW BUSINESS

A. U.S. Bank Reports for period ending September 30, 2011

The committee reviewed the bank reports for the period ending September 30, 2011.

B. Election of Chair and Vice Chair

Barbara Howard was re-elected as Chair and Beth Wythe was re-elected as Vice Chair.

- C. **Draft Resolution 11-** A Resolution of the City Council of Homer, Alaska, Establishing the 2012 Regular Meeting Schedule for the City Council, Economic Development Advisory Commission, Library Advisory Board, Parks and Recreation Advisory Commission, Advisory Planning Commission, Port and Harbor Advisory Commission, Lease Committee, Permanent Fund Committee, Public Arts Committee and Transportation Advisory Committee. City Clerk.

MAURAS/JOHNSON – MOVED TO APPROVE THE MEETING SCHEDULE FOR THE PERMANENT FUND COMMITTEE AS PRESENTED.

There was no discussion.

VOTE: YES. NON OBJECTION. UNANIMOUS CONSENT.

Motion carried.

INFORMATIONAL MATERIALS

- A. Resolution 11-026 to Readopt the Established Investment Policies of the Permanent Fund
- B. Memorandum 11-132, Amend Regular Quarterly Meeting Dates for the Permanent fund Committee
- C. Memorandum 11-142, Reappointment of Barbara Howard to the Permanent Fund Committee

COMMENTS OF THE AUDIENCE (3 MINUTE TIME LIMIT)

There was no audience.

COMMENTS OF THE CITY STAFF

There were no comments from the staff.

COMMENTS OF THE COUNCILMEMBER

Councilmember Wythe had no comment.

COMMENTS OF THE CHAIR

Chair Howard had no comment.

COMMENTS OF THE COMMISSION

Committee members Mauras and Johnson had no comment.

ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 5:32 p.m. The next Regular Meeting is scheduled for Thursday, February 9, 2012 at 5:15 p.m. in the Homer City Hall Cowles Council Chambers, 491 E. Pioneer Avenue, Homer, Alaska.

Submitted by Jo Johnson